



**westbrooke**

Alternative Asset Management

## **Westbrooke Alternative Asset Management (Pty) Ltd Disclosure Policy**

NOTICE OF DISCLOSURE IN TERMS OF Financial Advisory & Intermediary Services Act No. 37 2002 and associated TERMS AND CONDITIONS OF SERVICE of Westbrooke Alternative Asset Management (Pty) Ltd RELATING TO THE PROVISION OF INVESTMENT RELATED FINANCIAL SERVICES

Entered into between Westbrooke Alternative Asset Management (Pty) Ltd (Pty) Ltd FSP Number 46750

And The Client

WHEREAS Westbrooke Alternative Asset Management (Pty) Ltd has agreed to provide the Client with such Services subject to the terms and conditions as set out hereunder;

AND WHEREAS Westbrooke Alternative Asset Management (Pty) Ltd wishes to introduce their authorised representative and make known to you certain information relating to their professional status, license authorisation and other information as required in terms of the Financial Advisory and Intermediary Services Act 2002 "FAIS"

PLEASE NOTE THAT YOU WILL BE ASKED TO SIGN THIS DOCUMENT THEREBY ACKNOWLEDGING AND AGREEING TO BE BOUND BY THE CONTENTS HEREIN AND WE THEREFORE ASK THAT YOU READ IT CAREFULLY.

Westbrooke Alternative Asset Management (Pty) Ltd is a licensed Financial Services Provider in terms of FAIS, license number, 46750. A copy of the license is available upon request.

### **Contractual Status of Representative**

Robert Fihrer is mandated as an authorised representative by Westbrooke Alternative Asset Management (Pty) Ltd which accepts responsibility for the financial services rendered within the agreed mandate. Robert Fihrer is fit and proper.

### **Financial Services and Products**

Robert Fihrer is authorised to render advice and intermediary services in respect of the financial product types listed below:

[south africa](#) Westbrooke House, 32 Impala Road, Chislehurst 2196 PO Box 653338 Benmore 2010

[telephone](#) +27 (0)11 245 0860 [fax](#) +27 (0)11 883 7197 [email](#) [info@waam-sa.com](mailto:info@waam-sa.com)

[united kingdom](#) Malta House, 36-38 Piccadilly, London, W1J 0DP [telephone](#) +44 (0)207 317 4414

Westbrooke Alternative Asset Management (Pty) Ltd [reg no](#) 2009/020622/07

[directors](#) M Sacks, M Matisonn, J Winer, R Fihrer

[www.westbrooke.co.za](http://www.westbrooke.co.za)



<b>Category</b>	<b>Sub Category</b>	<b>Category Description</b>	<b>Advice</b>	<b>Intermediary</b>
1	8	Securities and Instruments :Shares	X	X
1	9	Securities and Instruments : Money market instruments	X	X
1	10	Securities and Instruments : Debentures and securitised debt	X	X
1	11	Securities and Instruments : Warrants, certificates and other instruments	X	X
1	12	Securities and Instruments : Bonds	X	X
1	13	Securities and Instruments : Derivative instruments	X	X
1	14	Participatory interests in Collective Investment Schemes	X	X
2	5	Securities and Instruments : Shares		X
2	6	Securities and Instruments : Money market instruments		X
2	7	Securities and Instruments : Debentures and securitised debt		X
2	8	Securities and Instruments : Warrants, certificates and other instruments		X
2	9	Securities and Instruments : Bonds		X
2	10	Securities and Instruments : Derivative instruments		X
2	11	Participatory interests in Collective Investment Schemes		X
2	15	CATEGORY IIA - Hedge Fund FSP		X

Westbrooke Alternative Asset Management (Pty) Ltd will not be held responsible for any financial advice provided by any such referred party and the Client hereby indemnifies Westbrooke Alternative Asset Management (Pty) Ltd in this specific regard against any financial loss suffered by themselves or any third party as a result thereof.



## **Basis of Financial Advice**

### **Non Acceptance or Recommendations in part or whole**

By signing below, the Client:

- Confirms there is currently no broker/financial services provider providing the Client with service or investment advice;
- Confirms that they enter into an investment without the benefit of a personal financial services provider and understand the implications of their choice in this regard;
- Confirms that they have read and understood the terms and conditions associated with their investment choice and indemnify Westbrooke Alternative Asset Management (Pty) Ltd against any and all claims in regard to the appropriateness of this investment for the Client's personal circumstances;
- Confirms that they have read and understood all the documentation that pertains to their investment and that they are aware of all the product parameters in their entirety. The Client therefore indemnifies Westbrooke Alternative Asset Management (Pty) Ltd against all and any claims that may arise if, without the benefit of advice from a registered and qualified FSP, the Clients understanding of the parameters are incorrect;
- Understands that no advice has been or will be provided by Westbrooke Alternative Asset Management (Pty) Ltd and that the Client is solely responsible for the selection of the portfolios to be held within the linked note investment;
- Confirms that they have read and completed, whether in their own handwriting or not, this declaration and understand its implications;
- Confirms that they have signed this declaration on their own free will and they regard it as binding;
- Also understands that the information contained in this communication, and any marketing material and/or documentation pertinent to the clients investment choice, will not be construed as advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and they indemnify Westbrooke Alternative Asset Management (Pty) Ltd against any and all claims in terms of the Clients right to advice under FAIS.

### **What will you have to pay us for our services?**

We will tell you how we get paid, and the amount, before we conclude any business for you.

#### **Commission**

We don't receive commission from any product companies with which we interact on your behalf.

#### **Fees**

Fees are charged based on the funds managed. These vary per fund. Current fees are available from Westbrooke Alternative Asset Management (Pty) Ltd upon request.



### **Compliance with Financial Advisory and Intermediary Services Act “FAIS”**

Compliance with the FAIS Act is monitored by Compli-Serve SA (Pty) Ltd. Westbrooke Alternative Asset Management (Pty) Ltd (Pty) Ltd’s Compliance Officer is Jan Scholtz who is contactable on 0861 273 783 or email [jan@compliserve.co.za](mailto:jan@compliserve.co.za)

### **Conflicts of Interest**

Potential conflicts of interest are inherent in any business and therefore it is not the aim of Westbrooke Alternative Asset Management (Pty) Ltd to avoid all conflicts but rather to take steps to identify and manage conflicts of interest to ensure that our clients are not unduly prejudiced. Westbrooke Alternative Asset Management (Pty) Ltd have a conflict of interest policy and register in place which can be viewed upon request.

### **Complaints**

In the event that you are dissatisfied with any aspect of my service you may contact my employer at the address shown at the head of this letter.

Should you wish to pursue a complaint against Westbrooke Alternative Asset Management (Pty) Ltd (Pty) Ltd, you should address your complaint in writing to Robert Fihrer a registered key person of Westbrooke Alternative Asset Management (Pty) Ltd again at the address shown at the head of this letter.

If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that may have been given to you. Please refer to the steps detailed in the Complaints Policy for further information.

### **General**

Westbrooke Alternative Asset Management (Pty) Ltd do hold professional indemnity insurance underwritten by Lombard Insurance Company.

Neither Westbrooke Alternative Asset Management (Pty) Ltd nor Robert Fihrer hold any shareholding in any product supplier.

If you require any further information relating to this document kindly contact our offices

### **CLIENT ACKNOWLEDGEMENT**

I/We The undersigned hereby acknowledge receipt of this Notice of Disclosure and have duly read and understand the contents herein.

Signed \_\_\_\_\_ Print Name \_\_\_\_\_

DATE \_\_\_\_\_

